WELCOME! You are now starting your journey to actuarial exam success!

By Mitchell Fuchs, Actuarial Exam Chair

Contact Info: mitchf@umich.edu

0. Signing up for an Exam

- Determine which exam date works best for you:
 - Exam Schedules
 - Registration window opens 6 weeks before registration deadline
 - For example: Deadline to register for August 2024 FM sitting is July 9, 2024
 - The window to register is May 28, 2024 July 9, 2024
- Visit soa.org
- Create an account: Log In -> Create an Account
- Register: Education and Exams -> Exam Registration -> Select Exam from Menu -> Follow steps until payment
 - We recommend CBT over Paper/Pencil
- After confirming payment, you will receive an email from the SOA with the receipt and confirmation number (star these emails)

Note: It may take several minutes to receive an email confirmation

- Visit prometric.com/SOA
- Click "Schedule" on the left hand side of the page (under "ACTIONS")
- Use Candidate ID to schedule an appointment
 - o Located on the email from SOA
- Find a place, date, and time that works best for you

Note: SRM is discounted for students, so make sure you check that box when paying for those exams (reimbursement will only cover the student price, not the full price)

Preparing for an Exam:

1. Classes

It's recommended, but not necessary to take the corresponding course for the actuarial exam you plan to take. Here is a corresponding list for exams (% represents the amount of material covered in a given class)

Exam P - Math 425 (84% of Exam P)

Exam FM - Math 424 (87% of Exam FM)

Exam SRM - Stats 415 (77% of Exam SRM)

Exam FAM - Math 520 (42%), Math 523 (21%), and Math 524 (17%)

Exam ALTAM - Math 521 (82%)

Exam ASTAM - Math 523 (37%) and Math 524 (49%)

Exam PA - TO 414 (80%+)

2. Manual

An actuarial exam requires a lot of work to pass. After taking the class associated with the exam above, or if you're self-studying, it's time to hit the books. Below is a list of well-regarded exam manuals/websites that do a great job of getting you prepared for your exam.

- 1. Coaching Actuaries (we have a discount, ask Gabe for the discount code)
- 2. ACTEX Manuals (Reach out to me if you would like to borrow a manual from the library)
- 3. TIA (The Infinite Actuary)
- 4. Other (such as the textbook on the syllabi or course material listed)

Keep in mind that much of the material is more challenging than that of your classes. Make sure to start in advance (recommended 90+ days) and even farther in advance if learning the material from scratch as well. Reach out to me if you need advice on a possible study schedule.

3. Exam Day

The day of battle has begun. A few pointers/tips:

- For CBT, you only need to bring your ID and a calculator (bring a spare)
- A packet of paper and a pencil will be provided
- Everything but your ID will be locked until the end of your exam (keys, wallet, etc...)
- Arrive ~30 minutes before your listed exam time
- Be confident!

4. Post-Exam Results/Next Steps

Congratulations! You passed your exam! You should be quite proud of yourself and all your hard work has paid off. Now it's time to get your well-earned money back!

- Revisit your email to find the receipt of the payment
- Scan/Snip your receipt and unofficial confirmation of the pass
- Submit documents to the Google Survey from SAM website (Click here)
 - Under "Exam Reimbursement"

You should receive an email from the Math Department soon. Big ups!

You made it this far. Now it's time to start over with your next exam.